



Hinckley & Bosworth Borough Council

Monthly Outturn Reports

For the period April 2017 to July 2017

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July 2017 Budget Monitoring Summary 2017/18												
Service	Budget as per Feb 16 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn	Estimated Outturn (June)	Variance	Change in Budget	Change in Outturn	
Community Services	2,258,384	233,563	2,491,947	(815,700)	1,676,247	21,000	2,512,947	2,289,251	223,696	223,696	0	
Corporate Services	2,742,559	282,205	3,024,764	(939,340)	2,085,424	(244,000)	2,780,764	2,569,689	211,075	256,075	(45,000)	
Support Services	173,370	101,258	274,628	3,699,580	3,974,208	0	274,628	213,269	61,359	61,359	0	
Environment and Planning	6,446,696	242,827	6,689,523	(1,944,540)	4,744,983	9,000	6,698,523	6,567,943	130,580	201,580	(71,000)	
Estimated Salary (Savings)/Overspend						(147,000)	(147,000)	(120,000)	(27,000)		(27,000)	
TOTAL SERVICE EXPENDITURE	11,621,009	859,853	12,480,862	0	12,480,862	(361,000)	12,119,862	11,520,152	599,710	742,710	(143,000)	
Special Expenses	(588,870)		(588,870)	0	(588,870)		(588,870)	(588,870)	0	0	0	
Capital Accounting	(1,751,250)		(1,751,250)	0	(1,751,250)		(1,751,250)	(1,751,250)	0	0	0	
External Interest - Net	315,320		315,320	0	315,320		315,320	315,320	0	0	0	
IAS 19 Adjustment	(473,330)		(473,330)	0	(473,330)		(473,330)	(473,330)	0	0	0	
Unfunded benefits and curtailments	0		0	0	0		0	0	0	0	0	
Transfer to Pension Reserve	3,880		3,880	0	3,880		3,880	3,880	0	0	0	
Accumulated Absence Account	0		0	0	0		0	0	0	0	0	
Use of UG&C Reserves	0	(411,993)	(411,993)	0	(411,993)		(411,993)	0	(411,993)	(411,993)	0	
Carry fwd 31/3/17		(266,012)	(266,012)	0	(266,012)		(266,012)	0	(266,012)	(266,012)	0	
Carry forwards 1/4/16			0	0	0		0	0	0	0	0	
Transfer to Reserves	1,479,120		1,479,120	0	1,479,120	250,000	1,729,120	1,479,120	250,000	0	250,000	
Use of Reserves	(462,246)	(59,420)	(521,666)	0	(521,666)		(521,666)	(462,246)	(59,420)	(59,420)	0	
BUDGET REQUIREMENT	10,143,633	122,428	10,266,061	0	10,266,061	(111,000)	10,155,061	10,042,776	112,285	5,285	107,000	
					1,441,023							
Financing												
Council Tax	3,905,823		3,905,823	0	3,905,823		3,905,823	3,905,823	0	0	0	
Council Tax Freeze Grant	0		0	0	0		0	0	0	0	0	
Revenue Support Grant	753,927		753,927	0	753,927		753,927	753,927	0	0	0	
Council Tax Support Grant	0		0	0	0		0	0	0	0	0	
National Non-Domestic Rate	2,941,699		2,941,699	0	2,941,699	272,000	3,213,699	3,213,699	0	0	0	
New Homes Bonus	2,793,740		2,793,740	0	2,793,740		2,793,740	2,793,740	0	0	0	
Collection Fund Surplus	(147,841)		(147,841)	0	(147,841)		(147,841)	(147,841)	0	0	0	
TOTAL RESOURCES (HBBC BUDGET)	10,247,348	0	10,247,348	0	10,247,348	272,000	10,519,348	10,519,348	0	0	0	
Movement in General Fund Balances	103,715	(122,428)	(18,713)	0	(18,713)	383,000	364,287	476,572	(112,285)	(5,285)	(107,000)	
Special Expenses												
Expenditure	588,870	0	588,870	0	588,870	0	588,870					
Council Tax Income	655,703	0	655,703	0	655,703	0	655,703					
Special Expenses to / (from) Reserves	1,140	0	1,140	0	1,140	0	1,140					
Special Expenses mvt in Balances	65,693	0	65,693	0	65,693	0	65,693					
BUDGET REQUIREMENT	655,703	0	655,703	0	655,703	0	655,703					
Total Movement in Balances	169,408	(122,428)	46,980	0	636,990	383,000	1,019,990					
Balance at 1st April 2016	1,443,976	0	1,443,976	0	1,443,976	0	1,443,976					
draft movement in out turn	0	0	0	0	0	0	0					
Revised Balance 1st April 2017	0	0	1,443,976	0	1,443,976	0	1,443,976					
Balance at 31 March 2017	103,715	(122,428)	1,490,956	0	2,080,966	383,000	2,463,966					
NBR	10,903,051	122,428	10,921,764	0	10,921,764	(111,000)	10,810,764					

Under/overspend	£	£
Mvt to/(from) Balances Orig Budget		103,715
Mvt to/(from) Balances Latest Budget	(18,713)	
Mvt to/(from) Balances Outturn	364,287	
Outturn change	(383,000)	(260,572)

General Fund Service Area 2017/18 Monthly Outturn to July 17

			Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2017/18	Forecast Outturn	Forecast Variation to Year End	
cm01	Community Services	DSO Housing Repairs	-20,450	142,600	-163,050	-137,000	-26,050	-17,920	2,080	-20,000	1.1
cm02		Contribution to Housing Rev Ac	7,414	0	7,414	7,000	414	22,230	22,230		
cm04		Forest Road Garages	-1,736	-2,808	1,072		1,072	-5,200	-5,200		
cm05		Homelessness	91,745	-74,447	166,192	6,000	160,192	229,197	222,197	7,000	1.2
cm06		Housing Advances	260	0	260		260	260	260		
cm07		Housing Strategy	15,970	16,798	-828		-828	49,480	49,480		
cm08		Private Sector Housing	91,117	81,232	9,885	7,000	2,885	703,570	703,570		
cm09		Children and Young People	23,213	25,410	-2,197		-2,197	119,296	119,296		
cm10		CCTV	43,308	37,711	5,597	7,000	-1,403	128,550	128,550		
cm11		Community Safety	152,424	126,508	25,916	19,000	6,916	359,670	359,670		1.3
cm12		Creative Communities	24,994	23,668	1,326		1,326	74,700	74,700		
cm13		Leisure Centre	-42,335	-46,607	4,272		4,272	-343,530	-343,530		1.4
cm14		Leisure Promotion	5,428	7,920	-2,492		-2,492	37,500	37,500		
cm15		Sports Development	37,440	38,990	-1,550		-1,550	205,244	205,244		
cm16		Highways Miscellaneous	36,048	35,841	207		207	106,730	106,730		
cm17		Markets	18,266	24,510	-6,244		-6,244	6,470	14,470	-8,000	1.5
	Community Services		483,106	437,326	45,780	-91,000	136,780	1,676,247	1,697,247	-21,000	
cp01	Corporate Services	Corporate Management	293,356	278,864	14,492	14,000	492	950,072	950,072		
cp02		Corporate Management (Civic)	10,754	7,667	3,087		3,087	28,070	28,070		
cp01		Corporate Management - Director Costs	189,602	193,176	-3,574		-3,574	595,420	595,420		
cp03		Council Tax / NNDR	188,956	183,191	5,765	4,000	1,765	346,810	346,810		
cp04		Council Tax Support	29,829	1,585	28,244	3,000	25,244	343,912	322,912	21,000	2.1
cp05		General Grants	22,796	-206,606	229,402	-62,000	291,402	652,200	473,200	179,000	2.2
cp06		Register and Borough Elections	65,754	63,859	1,895		1,895	224,596	219,596	5,000	2.3
cp07		Benefits Fraud	1,810	1,044	766		766	3,040	3,040		
cp07		Rent Allowances	-56,374	-570,191	513,817	446,000	67,817	-61,053	-61,053		2.4
cp08		Public Conveniences	12,467	11,444	1,023		1,023	29,080	29,080		
cp09		Industrial Estates	-196,687	-183,025	-13,662	-10,000	-3,662	-634,550	-634,550		
cp10		Misc Property	143,099	230,219	-87,120	-112,000	24,880	-392,173	-431,173	39,000	2.6
	Corporate Services		705,362	11,227	694,135	283,000	411,135	2,085,424	1,841,424	244,000	
cp11	Support Services	Asset Management	51,984	49,751	2,233		2,233	240,310	240,310		
cp12		Communications & Promotion	101,586	99,969	1,617		1,617	296,162	296,162		
cp13		Council Offices	377,723	376,878	845		845	1,322,050	1,322,050		
cp14		Finance Support	209,126	197,693	11,433	19,000	-7,567	620,273	620,273		3.1
cp15		Health & Safety	15,012	15,170	-158		-158	46,310	46,310		
cp16		I.T. Support	508,441	627,629	-119,188	-115,000	-4,188	1,258,500	1,258,500		
cp17		Legal /Administration	452,869	424,891	27,978		27,978	1,356,353	1,356,353		3.2
cp18		Performance & Scrutiny	14,810	15,082	-272		-272	47,550	47,550		

Outturn Explanations April 2017 to July 2017			
Key : () = overspend			
Forecasted year end variations		Variation To Date	Forecasted Year End
		£	£
1	Community Services	165,000	(21,000)
1.1	DSO Housing Repairs - Estimated overspend on Materials due to increase in material costs	(26,000)	(20,000)
1.2	Homelessness - £26K underspend on homelessness prevention due to demand levels at this time of year, £6K underspend for Contribution to homefinder 15-16 still awaiting invoice, £19K underspend on Mortgage prevention fund due to lack of demand, £7K underspend on universal credit preparation, £102K additional income received due to additional burden for new flexible homelessness support grant therefore use of this fund is being investigated and a report is expected	160,000	
	Year end - £7K estimated underspend on homelessness prevention due to demand levels		7,000
1.3	Community Safety - £4K underspend on salaries due to vacant post, £3K minor variations	7,000	
1.4	Leisure Centre - £4k Salary savings	4,000	0
1.5	Markets - (£1k) Salary variance due to vacancy factor and cost incurred in covering sickness, (£4k) shortfall in market income, (£1k) - Additional cleaning costs	(6,000)	
	Year end - (£8k) predicted under recovery of market income		(8,000)
2	Corporate Services	409,000	244,000
2.1	Council Tax Support - £21k additional admin grant relating to Local Council Tax Support, £4k Other Minor underspends	25,000	21,000
	Year End - £21k Additional admin grant relating to Local Council Tax Support		
2.2	General Grants - Additional £290k S31 grant income in respect of Business Rates Retention Scheme. £1k Minor Underspends	291,000	179,000
	Year End - £179k S31 grant income in respect of Business Rates Retention Scheme. Retained element will depend on actual reliefs provided		
2.3	Elections - Year end - £17k provisional grant advised re: IER funding. £12k set aside for additional costs		5,000
2.4	Rent Allowances - £52k additional Income from Benefits Overpayments, £11k New Burdens income to cover costs relating to the implementation of welfare reform, £5k Income received to cover costs associated with Data Sharing	68,000	
2.5	Miscellaneous Properties - (£21k) additional NNDR cost relating to the former Coop Site, (£5k) additional premises Insurance Costs, £13k Rental Income on the Crescent Site higher than anticipated as a result of backed dated rent being invoiced, £7k underspend on utility costs, (£2k) Additional rental costs for the Hub due to a larger rental increase than anticipated, £10k additional service charge income received relating to the Atkins building, £20k Adjustment to 2016/17 service charge following YE reconciliation, £3k minor underspends	25,000	
	Year End - (£6k) Increase in Hub Rent due to higher than anticipated increase following annual rent review, £20k Adjustment to 2016/17 service charge following YE reconciliation, £25k additional service charge income relating to the Atkins building following changes to method of allocating charges		39,000
3	Support Services	30,000	0
3.2	Finance support - (£4k) Accountancy salary overspend, (£3k) overspend due to increased insurance premium, (£1k) Other minor variation.	(8,000)	
3.3	Legal & Admin - £5k legal salaries underspend, (£4k) overspend on reprographic equipment maintenance, £2k underspend on committee services computer software maintenance, £18k underspend on customer contact centre full time salaries, (£1k) overspend on customer contact centre equipment maintenance, (£3k) overspend on human resources full time salaries, £7k underspend on human resources corporate training, £4k underspend on human resources medical exam fees.	28,000	
3.4	HRA Element of support services	10,000	
4	Environment and Planning	174,000	(9,000)
4.1	Grounds DSO - (£15k) income shortfall, £6k underspend equipment purchase, £3k underspend repairs & maintenance, (£1) minor variances	(7,000)	0
4.2	Countryside Management - £11k forecast saving on cesspit emptying costs at Burbage Common. This relates to the period 2014/15 - 2016/17. Invoices for the service have been requested but never received. HBBC has now swapped supplier for 2017/18 onwards. £1k minor variances.	12,000	
	Year end - £11k forecast saving on cesspit emptying costs at Burbage Common. This relates to the period 2014/15 - 2016/17. Invoices for the service have been requested but never received. HBBC has now swapped supplier for 2017/18 onwards.		11,000
4.3	Environmental Health - (£9k) salary overspend due to vacancy factor, (£5k) other minor variances	(14,000)	
4.4	Recycling - (£5k) shortfall green bin income, £11k Kerbside recycling savings on palm contract, (£6k) shortfall recycling income from LCC, £3k hired & contracted underspend, £2k fuel underspend, £3k additional misc income, (£4k) agency staff overspend, £3k minor variances	7,000	
	Yr. end - £22k Kerbside recycling savings on palm contract, (£3k) shortfall recycling income from LCC, (£7k) agency staff overspend		12,000
4.5	Refuse - £34k additional trade waste income, £5k additional misc income, £2k additional bulky waste income, £2k fuel underspend, £9k leasing underspend, (£2k) staff overtime overspend, (£6k) overspend trade waste disposal costs, £4k minor variances	48,000	
	Yr. end - £65k additional trade waste income, £3k additional tipping away income as a result of being directed to Coventry for quarter 1, (£28k) overspend trade waste disposal costs, (£8k) agency staff overspend, £2k additional misc income		34,000
4.6	Street Cleansing - £2k additional bulky item collections, £2k additional fixed penalty notice income, (£8k) salaries overspend due to vacancy factor, £2k underspend repairs & maintenance vehicles, £3k fuel underspend, £4k equipment purchase underspend, £2k overtime underspend, £1k minor variances.	8,000	
	Yr. end - £10k additional income from bulky item collections, £5k additional fixed penalty notice income, £7k fuel underspend		22,000
4.7	Waste Business Improvements Yr. end - income shortfall from new occupancy bins		(5,000)
4.8	Building Control Yr. End - (£20K) Forecast reduction in income from development slowdown.		(20,000)
4.9	Car Parks - (£32k) shortfall pay and display income partly due to stolen machines, £12k additional season ticket income, (£6k) shortfall in penalty notice income from LCC, £2k underspend penalty notice processing costs, £1k NNDR underspend, £4k grounds additional works underspend, £1k equipment purchase underspend, £6k minor variances	(12,000)	
	Yr. end - (£51k) shortfall pay and display income, £15k additional season ticket income, (£13k) shortfall in penalty notice income from LCC, £5k underspend penalty notice processing costs, £1k NNDR underspend		(43,000)
4.10	Development Control - £7K underspend on hired & contract services, £5K underspend on advertising of planning applications, £74K additional plan fees due to large application being received in advance of profile, (£7K) additional income from pre app advice due to new pricing structure, £1K minor variations	80,000	
	Development Control Yr. End - (£40K) Forecast reduction in income from development slowdown, £15K Underspend on hired and contract services, £5K Underspend on agency staff due to full staffing		(20,000)
4.11	Economic Development - £8K underspend on salaries due to vacant post, £2K underspend on consultancy costs, £1k minor variations	11,000	
4.12	Planning policy - £34K underspend on salaries	34,000	
	Total (over)/under spend	778,000	214,000
Estimated Year end salary (over)/under spend		0	147,000
Forecasted year end saving		778,000	361,000

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April 2017 to 31st July 2017

Under spends/(Overspends) caused by timing differences

		£	£
DSO Housing Repairs	Painting works to be processed in August WIP to be processed and estimated under recovery of costs leasing budget to be reprofiled awaiting material invoices	(15,000) (140,000) (3,000) 21,000	(137,000)
Contribution to Housing Rev Ac	Contribution to other funds budget to be reprofiled	7,000	7,000
Homelessness	£5K Bond repayment to be adjusted for cash element in March 2017	6,000	6,000
Private Sector Housing	Minor renovations works budget to be reprofiled Subscriptions budget to be reprofiled Energy conservation budget to be reprofiled	1,000 2,000 4,000	7,000
CCTV	Awaiting processing of June and July 2017 invoice CCTV income to be reprofiled	11,000 (4,000)	7,000
Community safety	Endeavour tactical projects be profiled later in year. Community safety partnership projects be profiled later in year. Beacon Scheme Award projects be profiled later in year. Community house projects be profiled later in year. PCC income budget to be reprofiled Sentinel expenditure budget to be reprofiled	1,000 12,000 1,000 16,000 (8,000) (3,000)	19,000
Corporate Management	Awaiting External Audit Fee invoice	14,000	14,000
Council Tax/ NNDR	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership	4,000	4,000
Council Tax Support	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership	3,000	3,000
General Grants	S31 grant income in respect of Business Rates Retention Scheme - 2016/17 Income to be received during	(62,000)	(62,000)
Rent Allowances	July benefit payments reflected in August Additional benefit subsidy Income received to date / any additional income received will be repaid after the mid year subsidy figures are submitted to the DWP Income for Benefits overpayments relating to July processed in August DHP relating to 2016/17 to be repaid Invoice for External Audit Fee - paid in August	225,000 239,000 (41,000) 20,000 3,000	446,000
Industrial Estates	Rent on Greenfields unit not yet invoices	(10,000)	(10,000)
Miscellaneous Properties	Outstanding Cleaning costs at the Atkins Building & Hub - Invoices not yet received for June 2017 Service charges payable on the Crescent paid in August Income for Atkins Service Charges processed in August Hub Rental Income relating to Q2 not yet invoiced Hub Service Charge Income relating to Q2 not yet invoiced	6,000 17,000 (15,000) (41,000) (79,000)	(112,000)
Finance Support	Internal Audit - Awaiting invoices for Q1 and Q2 Awaiting Revs and Bens partnership journal for Q1	23,000 (4,000)	19,000
ICT Support	Steria Invoices relating to Transitional costs for April to June - still outstanding Steria Invoices accrued at year end relating to Transitional costs - still outstanding Maintenance contracts paid in advance to be accrued at year end Invoices relating to the ICT Partnership - to be raised to Oadby & Wigston	21,000 21,000 (27,000) (130,000)	(115,000)
DSO Grounds Maintenance	Grounds Maintenance variation income for July to be processed in August Outstanding 2016/17 accrual - equipment purchase	(3,000) 1,000 .	(2,000)

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April 2017 to 31st July 2017

Under spends/(Overspends) caused by timing differences

		£	£
Cemeteries	Outstanding 2016/17 accrual - cemetery feasibility study July burial fees income received in August	1,000 (1,000)	0
Parks	Outstanding accrual 2016/17 STW effluent service costs for Wykin Road plus April-July 2017 charges Outstanding accrual 2016/17 STW water charges for Hollycroft Park & Clarendon Park plus April-July 2017	8,000 6,000	14,000
Recycling	July dry recycling charges to be paid in August (Palm contract) Awaiting LCC confirmation before May, June & July recycling credit settlement invoices are raised May - July green waste income not yet invoiced - awaiting agreement with LCC July green waste disposal costs (J & F Pownier Ltd) to be paid in August	41,000 (57,000) (58,000) 20,000	(54,000)
Refuse Collection	Quarter 1 Trade Waste disposal costs	40,000	40,000
Street Cleansing	Street Cleansing variation income for July to be processed in August	(9,000)	(9,000)
Car Parks	July Car parking income banked in August Quarter 1 parking enforcement processing invoice from LCC to be paid in August July ticket machine cash collection invoice to be paid in August Electricity charges April-July	(5,000) 2,000 1,000 1,000	(1,000)
Community Planning	Contributions to other bodies reprofile budget Hired & contract service reprofile budget	15,000 5,000	20,000
Development control	Viability costs budget to be reprofile Agency staff budget to be reprofile Consultancy staff budget to be reprofile Legal fees budget to be reprofiled	3,000 2,000 7,000 6,000	18,000
Economic Development	Consultancy budget to be reprofiled Contribution for staffing to invoiced in August CCTV income to be reprofiled Economic development initiative budget to be reprofiled	(4,000) (20,000) 4,000 2,000	(18,000)
Planning Policy	Local plan 2026 Invoice to be received for accrual from 15-16 Local plan 2026 budget to be reprofile Strategic growth plan budget to be reprofiled Neighbourhood development plans budget to be reprofiled Consultancy fees to be reprofile	34,000 38,000 20,000 31,000 (9,000)	114,000
TOTAL TIMING DIFFERENCES			218,000

Capital Programme Summary
31st Jul 2017

Description	Latest Budget	Budget to Date	Actual	Variance
	£	£	£	£
General Fund				
Corporate and Support Services	1,548,662	371,317	321,430	49,887
Environment and Planning	1,893,048	578,709	38,981	539,728
Community Services	1,749,387	879,374	327,089	552,285
	5,191,097	1,829,400	687,500	1,141,900
HRA	8,154,908	2,940,372	2,107,354	833,018
Grand Total	13,346,005	4,769,772	2,794,854	1,974,918

31st Jul 2017

Community Direction

<u>Description</u>	<u>Latest Budget</u>	<u>Budget to Date</u>	<u>Actual</u>	<u>Variance</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Leisure Centre	274,000	274,000	205,740	68,260	Scheme complete.
Argents Mead - Enhanced lighting	9,164	9,164	8,404	760	
New Squash Facility	34,490	34,490	16,490	18,000	Awaiting final invoices for works
Major Works Grants	280,143	5,211	24,793	(19,582)	Committed and expected to be complete in the year
Disabled Facilities Grant	627,000	71,919	71,662	257	
Minor Works Grants	40,000	0	0	0	
Green Deal Fuel Poverty	108,952	108,952	0	108,952	Scheme to commence later in year and the budget will be reprofiled.
Green Deal Capital Fund	375,638	375,638	0	375,638	Scheme to commence later in year and the budget will be reprofiled.
	1,749,387	879,374	327,089	552,285	

31st Jul 2017
Community Direction

Description	Latest Budget £	Budget to Date £	Actual £	Variance £	
Burbage Common Septic Tank	9,950	3,318	0	3,318	
Memorial Safety Programme	5,160	1,720	-228	1,948	
Hollycroft Park	39,260	13,096	0	13,096	Project not commenced. Potentially rephased into following year
Preston Road	2,754	2,754	0	2,754	
Clarendon Park	153,292	0	0	0	
Queens Park	10,900	4,360	4,141	219	
Richmond Park Phase 2	19,140	0	0	0	
The Greens	150,000	50,040	0	50,040	Project not commenced. Potentially rephased into following year
Harrowbrook corridor	5,000	1,668	0	1,668	
Recycling Containers	145,537	48,548	22,323	26,225	£30k underspend forecast
Incab System (Tracker System)	35,110	0	0	0	
Unit upgrade for Hansom Cab	28,000	9,340	0	9,340	
Parks : Major Works	32,146	1,608	1,362	246	
Parish & Community Initiatives	164,756	56,119	8,588	47,531	Budget committed awaiting evidence of works before payments are released
Hinckley Community Initiative Fund -	13,735	0	0	0	
Community Development Fund	661,987	220,840	0	220,840	£38k vired to PCIF. Bids being assessed
Borough Improvements	50,000	16,680	5,480	11,200	Scheme to commence later in year and the budget will be reprofiled.
Shop Front Improvements Barwell	6,698	2,234	0	2,234	
Resurfacing Car Parks	69,376	23,140	0	23,140	Works still not commenced. Budget to be reprofiled
Private Sector Housing Enforcement	78,860	78,860	-2,685	81,545	Scheme to commence later in year and the budget will be reprofiled.
Argents Mead Phase 1 Upgrade	15,880	0	0	0	
Argents Mead Phase 2	26,683	0	0	0	
Langdale Park	35,767	0	0	0	
Waterside Open Space (SEA)	50,000	16,680	0	16,680	Awaiting adoption of land before project can commence
Waterside Play Area	72,754	24,268	0	24,268	Awaiting adoption of land before project can commence
Ashby Road Cemetery	10,303	3,436	0	3,436	
	1,893,048	578,709	38,981	539,728	

31st Jul 2017
Corporate Direction

Description	Latest Budget £	Budget to Date £	Actual £	Variance £	
Microsoft Hardware	107,000	0	0	0	
Asset Management Enhancement Works	71,789	38,469	9,367	29,102	Remaining work to be completed later in the year.
Council Office Relocation	0	0	(3,642)	3,642	
Leisure Centre Demolition	0	0	(2,380)	2,380	
Barwell Improvements	13,353	4,452	0	4,452	
General Renewal -Extensions	15,000	5,000	12	4,988	
Garden Waste Direct Debit Scheme	5,630	5,630	1,200	4,430	
Web Development	12,000	4,000	5,900	(1,900)	
Rolling Server Review	40,000	0	0	0	
Channel Shift	0	0	(34,364)	34,364	awaiting invoices for prior year works
Data Centre	40,000	0	0	0	
Shared Revenue and Benefits	0	0	175	(175)	
Benefits Replacement Server	0	0	29,000	(29,000)	The expenditure on this project is being funded by a contribution from Revs & Bens partnership.
Crescent Development	1,240,165	310,041	314,192	(4,151)	
E Budget	3,725	3,725	1,970	1,755	
	1,548,662	371,317	321,430	49,887	

	Latest Budget	Budget to date	Actuals	Variance	
Major Void Works	600,000	200,156	160,587	39,569	After allowing for work in progress and recharges for overhead recovery an overall break even position is expected at the year end
Adaptation Of HRA Dwellings-Social Serv	400,000	133,436	55,408	78,028	
Property Enhancements	106,321	35,461	17,082	18,379	
Asbestos Removals	90,000	30,024	28,425	1,599	
Electrical Upgrades/Rewires	235,558	78,580	(47,463)	126,043	
Windows : Single to Double Glazing	83,900	27,988	8,948	19,040	
Re-Roofing	154,780	102,155	91,783	10,372	
Orchard System Upgrade	30,000	20,001	10,000	10,001	
Insulation and wraps	0	0	(2,528)	2,528	
Void Electrics	197,000	65,716	48,128	17,588	
Kitchen Upgrades	730,850	243,808	249,318	(5,510)	
Boiler Replacement	738,300	277,883	274,917	2,966	
Low Maintenance Doors	118,800	39,628	0	39,628	
Sheltered Scheme Enhancements	100,000	33,360	15,002	18,358	
Enhancement Works - Bathroom Upgrades	336,378	112,212	43,111	69,101	
Affordable Housing	4,146,873	1,487,136	1,153,374	333,762	Budget to rephased based on latest contractual commencement dates for Martinshaw Lane and Ambion Court
Legionella	50,000	16,680	0	16,680	Works to commence in September
Control Centre Relocation	36,148	36,148	1,262	34,886	Scheme to commence later in year and the budget will be reprofiled.
	8,154,908	2,940,372	2,107,354	833,018	

Housing Revenue Account

Key : () = overspend

	2017/18 LATEST ESTIMATE £	2017/18 BUDGET to July £	2017/18 ACTUAL to July £	VARIANCE to July £	TIMING £	VARIANCE Excl TIMING £	F'CASTED OUTTURN £	F'CASTED VARIATION TO YEAR END £	REF	June VARIATION TO YR END £	MONTH ON MONTH CHANGE £
SUMMARY HOUSING REVENUE ACCOUNT											
INCOME											
Dwelling Rents	(12,941,480)	(4,325,636)	(4,268,613)	(57,023)	(35,000)	(22,023)	(12,877,480)	(64,000)	1	(61,000)	(3,000)
Non Dwelling Rents (garages & land)	(83,200)	(35,630)	(34,757)	(873)	-	(873)	(83,200)	-		-	-
Contributions to Expenditure	(17,020)	-	-	-	-	-	(17,020)	-		-	-
	(13,041,700)	(4,361,266)	(4,303,370)	(57,896)	(35,000)	(22,896)	(12,977,700)	(64,000)		(61,000)	(3,000)
EXPENDITURE											
Supervision & Management (General)	2,131,826	812,447	751,583	60,864	(7,000)	67,864	2,076,826	55,000	2	43,000	12,000
Supervision & Management (Special)	588,844	188,105	213,637	(25,532)	(36,000)	10,468	631,844	(43,000)	3	(9,000)	(34,000)
Lump Sum LCC pension contribution	25,030	-	8,347	(8,347)	-	(8,347)	25,030	-		-	-
Contribution to Housing Repairs A/C	3,192,165	-	-	-	-	-	3,192,165	-		-	-
Depreciation (Item 8 Debit)	1,582,000	-	-	-	-	-	1,582,000	-		-	-
Capital Charges : Debt Management	4,200	1,400	1,722	(322)	-	(322)	4,200	-		-	-
Increase in Provision for Bad Debts	160,000	-	-	-	-	-	160,000	-		-	-
Interest on Borrowing	2,098,800	-	-	-	-	-	2,098,800	-		-	-
	9,782,865	1,001,952	975,289	26,663	(43,000)	69,663	9,770,865	12,000		34,000	(22,000)
Net (Income)/Cost of Services	(3,258,835)	(3,359,314)	(3,328,081)	(31,233)	(78,000)	46,767	(3,206,835)	(52,000)		(27,000)	(25,000)
Interest Receivable	(13,350)	-	-	-	-	-	(13,350)	-		-	-
IAS19 Adjustment	(59,870)	-	-	-	-	-	(59,870)	-		-	-
Net Operating (Income)/Cost	(3,332,055)	(3,359,314)	(3,328,081)	(31,233)	(78,000)	46,767	(3,280,055)	(52,000)		(27,000)	(25,000)
CONTRIBUTIONS											
Contribution to Piper Alarm Reserve	10,400	-	-	-	-	-	10,400	-		-	-
Contribution to Pension Reserve	3,520	-	-	-	-	-	3,520	-		-	-
Transfer to Major Reserves	1,458,550	-	-	-	-	-	1,458,550	-		-	-
Transfer to Regeneration Reserve	1,915,000	-	-	-	-	-	1,915,000	-		-	-
(Surplus) / Deficit	55,415	(3,359,314)	(3,328,081)	(31,233)	(78,000)	46,767	107,415	(52,000)		(27,000)	(25,000)

Explanations for Variances	TIMING	VARIANCE	VARIANCE AT	REF
	£000's	£000's	YEAR END	
			£000's	
Income				
£35k 1 day income received in July processed in August (£27K) reduction rental receipts in month due to refurbishment of property. £5K income for homeless rental flats	(35)	(22)		1
Year End - (£81K) reduction in rents on vacancy in property to be refurbishment and sale of several properties, £17K additional sheltered accommodation rents			(64)	1
Expenditure				
See next page for Supervision and Management variances	(7)	68	55	2
See next page for Supervision and Management variances	(36)	10	(43)	3
	(78)	56	(52)	

Housing Revenue Account

Key : () = overspend

	2017/18 ORIGINAL ESTIMATE £	2017/18 LATEST ESTIMATE £	2017/18 BUDGET to July £	2017/18 ACTUAL to July £	VARIANCE to July £	TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	F'CASTED VARIATION TO YR END	REF	June VARIATION TO YR END £	MONTH ON MONTH CHANGE £
SUPERVISION & MANAGEMENT (GENERAL)												
Employees	932,352	947,376	366,293	309,923	56,370	-	56,370	886,376	61,000	2.1	61,000	-
Premises Related Expenditure	150,940	150,940	93,284	90,890	2,394	-	2,394	150,940	-	2.2	-	-
Transport Related Expenditure	16,830	16,830	5,614	4,924	690		690	16,830	-		-	-
Supplies & Services	221,860	253,180	92,578	80,687	11,891	1,000	10,891	259,180	(6,000)	2.3	(10,000)	4,000
Central & Administrative Expenses	837,330	837,330	279,306	285,066	(5,760)	(6,000)	240	837,330	-	2.4	-	-
Gross Expenditure	2,159,312	2,205,656	837,075	771,490	65,585	(5,000)	70,585	2,150,656	55,000		51,000	4,000
Revenue Income	(65,830)	(65,830)	(21,960)	(19,907)	(2,053)	(2,000)	(53)	(65,830)		2.5	(8,000)	8,000
Recharges	(8,000)	(8,000)	(2,668)		(2,668)	-	(2,668)	(8,000)				
Total Income	(73,830)	(73,830)	(24,628)	(19,907)	(4,721)	(2,000)	(2,721)	(73,830)	-		(8,000)	8,000
Net Expenditure to HRA	2,085,482	2,131,826	812,447	751,583	60,864	(7,000)	67,864	2,076,826	55,000		43,000	12,000
SUPERVISION & MANAGEMENT (SPECIAL)												
Employees	564,720	554,876	170,026	185,606	(15,580)	-	(15,580)	588,876	(34,000)	3.1	-	(34,000)
Premises Related Expenditure	389,198	399,042	125,193	110,716	14,477		14,477	388,042	11,000	3.2	11,000	-
Transport Related Expenditure	15,340	15,340	5,134	5,086	48		48	15,340	-		-	-
Supplies & Services	146,380	146,380	63,358	84,948	(21,590)	(36,000)	14,410	146,380	-	3.3	-	-
Central & Administrative Expenses	129,950	129,950	43,462	41,287	2,175	-	2,175	129,950	-		-	-
Gross Expenditure	1,245,588	1,245,588	407,173	427,644	(20,471)	(36,000)	15,529	1,268,588	(23,000)		11,000	(34,000)
Revenue Income	(602,824)	(602,824)	(201,084)	(212,738)	11,654	17,000	(5,346)	(582,824)	(20,000)	3.4	(20,000)	-
Recharges	(53,920)	(53,920)	(17,984)	(1,269)	(16,715)	(17,000)	285	(53,920)	-	3.5	-	-
Total Income	(656,744)	(656,744)	(219,068)	(214,007)	(5,061)	-	(5,061)	(636,744)	(20,000)		(20,000)	-
Net Expenditure to HRA	588,844	588,844	188,105	213,637	(25,532)	(36,000)	10,468	631,844	(43,000)		(9,000)	(34,000)

Explanations for Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR £000's	REF
SUPERVISION & MANAGEMENT (GENERAL)				
Employees				
£6k Salaries underspend due to vacancy factor, £5k Holiday Pay/Flexi, £42K Underspend on severance budget, £3K minor variations		56		2.1
£61K Severance budget not to spend in year.			61	
Premises Related Expenditure				
Supplies & Services				
£2K subscription budget to be reprofiled, £3K contributions to be reprofiled	1			
£3K Overspend to Computer Software Maintenance, £4K Underspend on Consultancy fee, £1K Underspend on RTB Survey fees not spent due to lower demand, £2K overspend on Advertising sale of assets, £1K underspend on other miscellaneous costs, £2K underspend on other tenant association support, £3K underspend on Right to move		11		2.2
£6K Overspend to Computer Software Maintenance			(6)	2.3
Central & Admin Expenses				
Timing - (£6k) IT and Corporate management recharge still to be posted	(6)			2.4
Revenue Income				
(£2K) insurance premiums budget to be reprofiled	(2)			2.5
	(7)	67	55	

Explanations for Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END	REF
SUPERVISION & MANAGEMENT (SPECIAL)				
Employees				
£7K salary overspend due to fully staffed service, (£11k) Salary overspend due to national insurance contribution and tax for overtime, (£4K) overspend on overtime, £9k Holiday Pay/Flexi to be processed at year end, (£2K) Minor variation		(15)		
£11K salary overspend due to fully staffed service, (£17k) Salary overspend due to national insurance contribution and tax for overtime, (£6K) overspend on overtime			(34)	3.1
Premises Related Expenditure				
£13K Electricity underspend due to adjust in charge for previously estimated bills, £3K Gas underspend due to adjust in charge for previously estimated bills, (£4K) Overspend on caretaking contracts due to caretakers now employed externally, £3K Minor variations		15		3.2
£11K Gas underspend due to more energy efficient boilers and windows			11	
Supplies & Services				
(£36K) Piper alarm system budget to be reprofiled	(36)			
£12K Underspend in equipment purchases & maintenance, £2K Other minor variations		14		3.3
Central & Admin Expenses				
Timing - £3K Minor Variances which should be fully recharged by year end				3.4
Revenue Income				
£16K - Lifeline alarm income budget to be reprofiled	17			
(£7k) - Sheltered Scheme Service Charge income lower than expected due to high void rates and refurbishment plans for scheme, £2K minor variations		(5)		
(£20k) - Sheltered Scheme Service Charge income lower than expected due to high void rates and refurbishment plans for scheme			(20)	3.4
Recharges				
Timing - (£17k) recharge still to be reprofiled	(17)			3.5
	(36)	9	(43)	

HOUSING REPAIRS ACCOUNT	2017/18 LATEST BUDGET £	2017/18 BUDGET to July £	2017/18 ACTUAL to July £	VARIANCE to July £	TIMING £	VARIANCE Excl TIMING £	F'CASTED OUTTURN £	F'CASTED VARIATION YEAR END £	REF
Administration									
Employee Costs	375,100	110,264	102,268	7,996	0	7,996	375,100	-	
Transport Related Expenditure	8,000	2,668	974	1,694	0	1,694	8,000	-	
Supplies & Services	338,979	139,334	71,324	68,010	64,000	4,010	338,979	-	1
Central Administrative Expenses	237,100	79,088	83,781	(4,693)	0	(4,693)	237,100	-	
							-	-	
Total Housing Repairs Administration	959,179	331,354	258,347	73,007	64,000	9,007	959,179	-	
Programmed Repairs ("Major Works" e.g. Central Heating Service)	659,704	231,982	89,979	142,003	141,000	1,003	659,704	-	2
								-	
Responsive Repairs	1,202,660	396,102	352,973	43129	83,000	(39,871)	1,222,660	20,000	3
GROSS EXPENDITURE	2,821,543	959,438	701,299	258,139	288,000	(29,861)	2,841,543	20,000	
Contribution from HRA	(3,192,165)			-		-	(3,192,165)	-	
Other Income	(8,000)	(2,668)	(1,680)	(988)		(988)	(8,000)	-	
Accumulated Absences/ IAS 19	(15,970)	-	-	-		-	(15,970)	-	
TOTAL INCOME	(3,216,135)	(2,668)	(1,680)	(988)	0	(988)	(3,216,135)	-	
Contribution to HRA Reserves	650,000	-	-	-		-	650,000	-	
NET EXPENDITURE	255,408	956,770	699,619	257,151	288,000	(30,849)	275,408	20,000	

Variations	TIMING £000's	VARIANCE £000's	Outturn
1 Asbestos survey budget to be reprofiled	89,000		
Software maintenance budget to be reprofiled	(25,000)		
	<u>64,000</u>		
2 Electrics Budget to be reprofiled	34,000		
External Painting works budget to be reprofiled	38,000		
June heating service invoices procesed in July	31,000		
Cental Heating Budget to be profiled	38,000		
	<u>141,000</u>		
3 Work in Progress and estimated charge for overhead	83,000		
Additional costs due to fire safety costs			20,000
	<u>288,000</u>	<u>-</u>	<u>20,000</u>